

MINUTES OF ANNUAL MEMBER MEETING OF THE BROOME TOBACCO
ASSET SECURITIZATION CORPORATION

June 16, 2011

County Executive Conference Room – Edwin L. Crawford County Office Building
Binghamton, New York

Meeting of the Member

The meeting was called to order at 3 PM by Patrick J Brennan, sole member of the corporation.

The following were appointed to serve as directors of the corporation:

Ex Officio:

County Executive Patrick J Brennan
Director of Office of Management and Budget Marie Kalka
Chairman of the 2011-2012 Broome County Legislature Jerry F. Marinich
Minority Leader of the 2011-2012 Broome County Legislature Mark Whalen

Independent director: (one year term)

Lawrence M. Harris

The audited annual financial report and Independent Auditors Letter were received and placed on file.

All prior actions of the Directors of the Corporation were ratified and approved.

There being no further business to come before the member the meeting was adjourned.