

MINUTES OF MEETING OF THE BROOME TOBACCO
ASSET SECURITIZATION CORPORATION

March 20, 2012
2:31 p.m.

County Executive Conference Room – Edwin L. Crawford County Office Building
Binghamton, New York

Present:

Debbie Preston, President and Director
Marie Kalka, Secretary/Treasurer and Director
Jerry Marinich, Vice President and Director
Mark Whalen, Minority Leader and Director

Bijoy Datta, Deputy County Executive
Deidre Martin, Office of Management and Budget
Jerome Knebel, Office of Management & Budget

Absent:

Lawrence Harris (HSBC), Independent Director

The meeting was motioned to open at 2:34 p.m. by Final Director Whalen, seconded by Director Marinich.

Director Kalka introduced the purpose of the meeting as a review of proposals for external auditing services for the years from 2011 through 2015. She introduced Mr. Knebel and asked that he comment on the summary of the four respondents to the Request for Proposal for these services. He briefly identified the four firms being: Piaker & Lyons, Toski & Co., Testone, Marshall, Discenza & Co., and Ciaschi, Dietershagen, Little, Michelson & Co..

Brief discussion concerning the proposals resolved that the lowest bid from Toski & Co. would be accepted and that the contract explicitly state an amount not to exceed without further board approval.

Director Preston motioned to hire Toski & Co. as the audit firm for the TASC.

The above resolution was moved by Director Marinich and seconded by Director Whalen. The resolution passed unanimously.

A motion to adjourn was made by Director Preston and carried unanimously and meeting was adjourned at 2:39 p.m.