

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

The Board will acknowledge at the next Board of Directors Meeting

2. Who has the power to appoint the management of the public authority?

Defined in the Corporate Bylaws

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Defined in the Corporate bylaws

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The management monitors trust bank statements and prepares financial reports

The Board annually reviews and ratifies management, directors and their actions.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

The Board will acknowledge that they have read and understand the responses at the next board meeting

Authority Mission Statement and Performance Measurements

Name of Public Authority: Broome Tobacco Asset Securitization Corporation

Public Authority's Mission Statement:

The purpose of the Broome Tobacco Asset Securitization Corporation is to independently examine, monitor and record the transactions for the corporation. Most of these transactions are performed by a trust agent. The transactions are predominantly the receipt of tobacco settlement funds, the use of these funds to service debt, and make various administrative payments such as insurance, bond rating and trustee fees.

Date Adopted: Will be Adopted in 2011

List of Performance Goals (If additional space is needed, please attach):

Debt Service Payments

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