

**Broome Tobacco Asset Securitization Corporation
2020 Annual Meeting**

**Executive Conference Room
December 29, 2020
3:45 PM**

Meeting of the Corporation (Member)

Jason Garnar opened the Meeting of the Corporation (Member) at 3:45 PM

Mr. Garnar appointed the Directors of the Corporation

The appointments were

Jason Garnar(Broome County Executive) and President of the Board

Daniel J. Reynolds(Broome County Chairman of the Legislature) and Vice-President of the Corporation

Mary A. Kaminsky(Broome County Legislature Minority Leader) and Corporation Board Director

Jerome Z. Knebel (Broome County Director of Management and Budget) and Secretary/Treasurer of the Corporation

And, Lawrence Harris(Vice President Citizens Bank) and Corporation Board Independent Director

Next, Mr. Garnar received the Corporation's annual financial report for 2019

Finally, Mr. Garnar ratified the Board and Officers' actions

There being no further business Mr. Garnar closed the meeting at 3:47PM

Board of Directors' Meeting

Mr. Garnar moved to nominate

Jason T. Garnar as President
Daniel J. Reynolds as Vice President
Jerome Z. Knebel as Secretary/Treasurer

Seconded by Mr. Reynolds
Ayes 5, Nays 0

Next, Mr. Garnar moved to accept the 2019 annual financial report

Seconded by Mr. Reynolds

Brief discussion concerning the balances relative to last year and the debt payments made.

The information presented was approved to be files with the State ABO.

Ayes 5, Nays 0

Next Mr. Garnar moved to accept the 2021 operating budget

Seconded by Mr. Reynolds

Brief review of the several years presented was done.

The budget was approved to be filed with the State ABO.

Ayes 5, Nays 0

The following resolutions were brought forward

Resolution Adopting the Broome Tobacco Asset Securitization Corporation operating budget for 2021

Moved by Mr. Reynolds

Seconded by Ms. Kaminsky

Ayes 5, Nays 0

Resolution Adopting the Broome Tobacco Asset Securitization Corporation Conflict of Interest Policy

Moved by Mr. Reynolds

Seconded by Mr. Harris

Ayes 5, Nays 0

Resolution Readopting the Broome Tobacco Asset Securitization Corporation Code of Ethics, Whistle Blower Procedure, Investment and Deposit Policy, Procurement Policy and Discretionary Funds Policy

Moved by Ms. Kaminsky

Seconded by Mr. Reynolds

Ayes 5, Nays 0

Resolution Readopting the Mission Statement and confirming responses as presented to the Authorities Budget Office Measurement questions

Moved by Ms. Kaminsky
Seconded by Mr. Reynolds
Ayes 5, Nays 0

Resolution Authorizing an Agreement with Drescher and Malecki LLP for audit services for fiscal years 2020 through 2023.

The board agreed to contract with the recommended firm for audit services based on the firm's familiarity with TASCs and proven competency in the County-wide audits

Moved by Mr. Garnar
Seconded by Mr. Reynolds
Ayes 5, Nays 0

Acknowledgement of Fiduciary Duty signed by the Directors were returned signed.

There being no further business Mr. Reynolds made a motion to adjourn, Seconded by Ms. Kaminsky.

Ayes 5, Nays 0

Adjourned 3:55PM

Also attended: Robert G. Behnke County Attorney
Colleen Wagner, Assistant to the County Executive