

MINUTES OF A MEETING OF THE BROOME TOBACCO ASSET SECURITIZATION CORPORATION

County Executive Conference Room-Edwin L. Crawford County Office Building

Binghamton, New York

December 15,2016

Attending

Debbie Preston, President

Kim Myers, Minority Leader, Director

Marie Kalka, Treasurer, Director

Robert Behnke, Attorney

Jerome Knebel, Deputy Director, Office of Management and Budget

Absent

Daniel J. Reynolds, Vice President, Director

Larry Harris, Independent Director

The meeting of the Broome Tobacco Asset Securitization Corporation was opened at 4:20 PM

President Preston explained that the meeting had been called to approve a contract for auditors from the group of respondents to a Request for Proposal that had been issued.

Ms. Kalka explained that there were four respondents. The current auditors, a past auditor, the County - wide auditor and a firm which had not worked with the County in the past.

The recommendation was for the audit firm which performs the County-wide audit.

Ms. Meyers asked if the firm had experience with tobacco securitization corporations.

Mr. Knebel explained that several of the respondents including the recommended firm had such experience.

The recommendation to engage the Bonadio Group was moved forward by Ms. Meyers, seconded by Ms. Kalka and unanimously approved.

There being no further business the meeting was closed at 4:22 PM