



\$293,255,000

New York Counties Tobacco Trust VI

Tobacco Settlement Pass-Through Bonds,  
Series 2016

Broome Tobacco Asset Securitization Corporation

ADMINISTRATIVE AGENT REPORT

November 15, 2019

BLX 

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BLX Group LLC

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November 15, 2019

Broome Tobacco Asset Securitization Corporation  
60 Hawley Street  
Binghamton, New York 13902

Re: \$293,255,000  
New York Counties Tobacco Trust VI  
Tobacco Settlement Pass-Through Bonds,  
Series 2016

Ladies and Gentlemen:

This report (the "Report") is being delivered to you pursuant to the Administrative Agent Agreement (the "AA Agreement") by and between the Broome Tobacco Asset Securitization Corporation (the "Corporation") and BLX Group LLC. The Report consists of certain calculations and statements made in accordance with Section 4.1(iv) of the AA Agreement and Section 6.4(d) of the Indenture dated as of August 1, 2001 as amended and restated as of September 22, 2016 (the "Indenture") by and between the Corporation and Manufacturers and Traders Trust Company (the "Trustee"). Unless defined herein, all capitalized terms used herein shall have the meanings given such terms in the AA Agreement or Indenture as applicable. Specifically, this Report is comprised of the following attachments:

- the amount of principal to be paid to Bondholders on the next Distribution Date, i.e. December 1, 2019 (the "Next Distribution Date") (see Schedule A hereof);
- the amount of interest to be paid to Bondholders on the Next Distribution Date (see Schedule A hereof);
- the amount on deposit in each Indenture account as of the Next Distribution Date (see Schedule B hereof);
- the Liquidity Reserve Requirement and Operating Expense Reserve Account Requirement as of the Next Distribution Date (see Schedule C hereof);
- whether or not any Partial or Final Lump Sum Payments have been received (see Schedule D hereof); and
- the amounts to be distributed in accordance with Section 3.2 of the Supplemental Indenture (see Schedule E hereof).

This Report is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,



BLX Group LLC

<b>Broome Tobacco Asset Securitization Corporation</b> <i>Schedule A - Principal and Interest Payments</i>
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Per Section 6.4(d)(1) of the Indenture and Section 4.1(a)(iv)(A) of the Administrative Agent Agreement, the amount of principal to be paid to Bondholders of each Series on December 1, 2019:

Maturing Principal:	\$0.00
Turbo Redemption Payments:	\$0.00
Other Redemptions:	\$0.00

Per Section 6.4(d)(2) of the Indenture and Section 4.1(a)(iv)(B) of the Administrative Agent Agreement, the amount of interest to be paid to Bondholders of each Series on December 1, 2019:

Interest Due:	\$1,154,162.50
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<b>Broome Tobacco Asset Securitization Corporation</b> <i>Schedule B - Account Balances as of December 1, 2019</i>
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Per Section 6.4(d)(3) of the Indenture and Section 4.1(a)(iv)(C) of the Administrative Agent Agreement, the amount on deposit in each Account as of December 1, 2019 is expected to be: <sup>1</sup>

Collection Account <sup>2</sup>	\$4,662.27
Debt Service Account (Series 2016 A-1) <sup>2,3</sup>	\$672,952.51
Debt Service Account (Series 2016 A-2B) <sup>2,3</sup>	\$498,109.58
Extraordinary Payment Account	\$0.00
Liquidity Reserve Account <sup>2,3</sup>	\$2,906,376.79
Lump Sum Redemption Account	\$0.00
Operating Expense Account <sup>2</sup>	\$1,383.51
Operating Expense Reserve Account <sup>2,3</sup>	\$46,489.03
Rebate Account	\$0.00
Turbo Redemption Account <sup>2</sup>	\$3,897.00

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<sup>1</sup> As set forth in the statements provided by the Trustee.

<sup>2</sup> Represents the balance of the BlackRock Liquidity FedFund (the "Money Market Fund") as of November 11, 2019.

<sup>3</sup> Represents the maturity value of the fixed income securities.

**Broome Tobacco Asset Securitization Corporation**

*Schedule C - Liquidity Reserve Requirement and Operating Expense Reserve Account Requirement*

Per Exhibit A of the Indenture, the Liquidity Reserve Requirement means, "for any Series, the amount established in a Supplemental Indenture."

Per Section 6.4(d)(4)(A) of the Indenture and Section 4.1(a)(iv)(D) of the Administrative Agent Agreement, and as stated in Attachment 1 to the Series 2016A Supplemental Indenture (the "Supplemental Indenture"), the Liquidity Reserve Requirement as of December 1, 2019 is:

Liquidity Reserve Requirement	\$2,875,834.38
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Per Section 6.4(d)(4)(B) of the Indenture and Section 4.1(a)(iv)(E) of the Administrative Agent Agreement, and as stated in Attachment 1 to the Supplemental Indenture, the Operating Expense Reserve Account Requirement as of December 1, 2019 is:

Operating Expense Reserve Account Requirement	\$46,000.00
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<b>Broome Tobacco Asset Securitization Corporation</b> <i>Schedule D - Partial or Final Lump Sum Payments Received</i>
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Per Section 6.4(d)(5) of the Indenture and Section 4.1(a)(iv)(F) of the Administrative Agent Agreement, consistent with the records provided by the Trustee, no Partial or Final Lump Sump Payments have been received.



<b>Broome Tobacco Asset Securitization Corporation</b> <i>Schedule E - Amounts to be Distributed on December 1, 2019</i>
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Per Section 3.2(b) of the Supplemental Indenture and Section 4.1(a)(iv)(G) of the Administrative Agent Agreement, the amounts to be distributed on December 1, 2019:

<i>Purpose</i>	<i>From Account</i>	<i>Amount</i>
Under Section 3.2(b)(2) of the Supplemental Indenture, no event of default has been reported.		
Event of Default	Extraordinary Pymt	0.00
Event of Default	Debt Service	0.00
Event of Default	Turbo Redemption	0.00
Event of Default	Lump Sum Redemption	0.00
Event of Default	Liquidity Reserve	0.00
Event of Default	Operating Expense Reserve	0.00
Under Section 3.2(b)(3) of the Supplemental Indenture, the amount of interest due on the Distribution Date is: \$1,154,162.50		
Interest	Debt Service	1,154,162.50
Interest	Turbo Redemption	0.00
Interest	Operating Expense Reserve	0.00
Interest	Liquidity Reserve	0.00
Under Section 3.2(b)(4) of the Supplemental Indenture, the amount of maturing principal due on the Distribution Date is: \$0.00		
Principal	Debt Service	0.00
Principal	Turbo Redemption	0.00
Principal	Operating Expense Reserve	0.00
Principal	Liquidity Reserve	0.00
Under Section 3.2(b)(5)(A) of the Supplemental Indenture, the Liquidity Reserve Requirement is: \$2,875,834.38		
Excess in Liquidity Reserve Acct	Liquidity Reserve to DSA	30,542.41
Under Section 3.2(b)(5)(B) of the Supplemental Indenture, the Operating Exp Reserve Acct Requirement is: \$46,000.00		
Excess in Oper Exp Reserve Acct	Operating Expense Reserve to DSA	489.03
Under Section 3.2(b)(6) of the Supplemental Indenture, the amount to be paid from the Lump Sum Redemption Account is: \$0.00		
Lump Sum Redemption	Lump Sum Redemption	0.00
Under Section 3.2(b)(7) of the Supplemental Indenture, the amount of Turbo Term Bonds to be paid from the Turbo Redemption Account is: \$0.00		
Turbo Redemption	Turbo Redemption	0.00
Under Section 3.2(b)(8) of the Supplemental Indenture, the amount of Junior Payments to be made on the Distribution Date is: \$0.00		
Junior Payments	Junior Accounts, if any	0.00

<b>Aggregate Liquidity Reserve Account Balances</b>
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*Account Balance as of December 1, 2019*

	<b>Series 2016A</b>	<b>Series 2016B</b>	<b>Series 2016C</b>
<b>TASC</b>	<b>Liquidity</b>	<b>Liquidity</b>	<b>Liquidity</b>
	<b>Reserve</b>	<b>Reserve</b>	<b>Reserve</b>
	<b>Account</b>	<b>Account</b>	<b>Account</b>
	<b>Balance</b>	<b>Balance</b>	<b>Balance</b>
Broome	2,906,377		
Dutchess	3,245,609		
Onondaga	6,302,586		
Rensselaer	2,026,832		
Ulster	2,232,445		
Oswego		1,007,211	706,526
Sullivan		654,503	461,045
<b>Total</b>	<b><u>16,713,849</u></b>	<b><u>1,661,714</u></b>	<b><u>1,167,570</u></b>

**\$293,255,000**  
**New York Counties Tobacco Trust VI**  
**Tobacco Settlement Pass-Through Bonds**  
**Series 2016**

<b>Aggregate Outstanding Principal</b>
<i>After December 1, 2019 Distribution Date Payments</i>

Bonds	Series	CUSIP	Final Rated Maturity	Original Par Amount Issued	Par Amount Outstanding	Paydowns this Period
New York Counties Tobacco Trust VI, Series 2016	2016A-1 (Turbo Term)	64945JAY8	6/1/2025	1,235,000	1,235,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-1 (Turbo Term)	64945JAZ5	6/1/2035	45,370,000	40,615,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-1 (Turbo Term)	64945JBA9	6/1/2035	8,040,000	8,040,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-1 (Turbo Term)	64945JBB7	6/1/2040	3,835,000	3,835,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-1 (Turbo Term)	64945JBC5	6/1/2043	52,385,000	52,385,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-1 (Turbo Term)	64945JBD3	6/1/2043	21,240,000	19,930,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-2A (Turbo Term)	64945JAD4	6/1/2024	1,000,000	195,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-2B (Turbo Term)	64945JAE2	6/1/2045	46,195,000	46,195,000	0
New York Counties Tobacco Trust VI, Series 2016	2016A-2B (Turbo Term)	64945JAF9	6/1/2051	71,585,000	71,585,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAG7	6/1/2018	445,000	0	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAH5	6/1/2019	455,000	0	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAJ1	6/1/2020	675,000	675,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAK8	6/1/2021	710,000	710,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAL6	6/1/2022	745,000	745,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAM4	6/1/2023	785,000	785,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAN2	6/1/2024	825,000	825,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAP7	6/1/2025	865,000	865,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAQ5	6/1/2026	915,000	915,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAR3	6/1/2027	850,000	850,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAS1	6/1/2028	900,000	900,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAT9	6/1/2029	955,000	955,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAU6	6/1/2030	1,005,000	1,005,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Serial)	64945JAV4	6/1/2031	965,000	965,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Term)	64945JAW2	6/1/2036	4,705,000	4,705,000	0
New York Counties Tobacco Trust VI, Series 2016	2016B (Term)	64945JAX0	6/1/2041	4,745,000	4,745,000	0
New York Counties Tobacco Trust VI, Series 2016	2016C (Turbo Term)	64945JAC6	6/1/2042	4,985,000	3,590,000	0
New York Counties Tobacco Trust VI, Series 2016	2016C (Turbo Term)	64945JAA0	6/1/2045	6,535,000	6,535,000	0
New York Counties Tobacco Trust VI, Series 2016	2016C (Turbo Term)	64945JAB8	6/1/2051	10,305,000	10,305,000	0
				<b><u>293,255,000</u></b>	<b><u>284,090,000</u></b>	<b><u>0</u></b>